

MONEY SMART NEWS

MARCH 2021



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We're bringing financial education to you! Find the full schedule of all events taking place throughout Money Smart Week South Africa.

**MONEY
SMART
WEEK**

SOUTH AFRICA 2021

Creating a money smart South Africa

MSWSA 2021 is here!





Welcome to the next issue of Money Smart News, a newsletter to help South Africans become better educated about their finances.

This issue of Money Smart News includes more about Money Smart Week South Africa, a national financial literacy campaign taking place this week, which sees trained professionals provide consumers with advice, information, and tips on ways to more effectively manage their money.

Read more about why some of our MSWSA 2021 ambassadors are so passionate about helping South Africans become better educated about their finances and learn more about the importance of taking out funeral cover.

Go to www.mswsa.co.za for more information and for a full list of what events will be taking place between 22 and 28 March 2021. Its live, its happening and its FREE!

Go to page 08 to see the full schedule of events taking place throughout the week!

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CREATING A MONEY SMART SOUTH AFRICA - MSWSA 2021 is here!

The importance of being financially savvy cannot be underestimated – especially against the backdrop of a declining economy and the devastating impact of the COVID-19 pandemic. There is no doubt that financial literacy is essential to the growth and development of our nation.

In Momentum and Unisa's Consumer Financial Vulnerability Index, published late last year, it was found that more consumers were worried about their finances than staying safe against the Coronavirus.

For all consumers to be able to understand and negotiate the financial landscape, manage risks effectively and avoid financial pitfalls, especially during these difficult times, they require access to information and education.

Money Smart Week South Africa (MSWSA), an initiative of the National Consumer Financial Education Committee (NCFEC), is the country's largest co-ordinated financial literacy campaign aimed at motivating and empowering South Africans to become better educated about their finances.



MSWSA 2021 takes place throughout this week and includes a host of events which will be live streamed on www.mswsa.co.za.

MSWSA 2021 runs concurrently with Global Money Week (GWM) this year, and shares the theme 'Take care of yourself, take care of your money'. This theme highlights the importance of building financial resilience and staying healthy in the current context of the COVID-19 pandemic.

Some of the topics to be unpacked throughout this week includes building resilient businesses, being aware of scams and fraud, responsible use of credit, the importance of retirement and funeral planning, how to budget and why you need to draft a will.

Organisations and individuals from the private sector, government institutions, financial regulators, tertiary education institutions and private training companies will be sharing their knowledge and expertise with as many consumers as possible, with the overall objective of creating a Money Smart South Africa.

In addition to the week-long digital campaign, there will also be a host of educational interviews and features across community and regional radio stations countrywide, to ensure that these important learnings can reach as many South Africans as possible.

The low savings culture and the failure to service debt, together with a decline in disposable income, and the financial impact of the pandemic, makes a campaign such as MSWSA 2021 even more vital to improve the ability of consumers to make sound and informed financial decisions. After all, one financially literate person in a home can influence an entire generation.

For more information visit www.mswsa.co.za or email info@mswsa.co.za

Keep an eye on our social media and join the financial literacy conversation.

Facebook: Money Smart Week South Africa @MSWSA

Instagram: [money_smart_week_sa](https://www.instagram.com/money_smart_week_sa)

LinkedIn: Money Smart Week South Africa

Twitter: [@MSWSA](https://twitter.com/MSWSA)

#MSWSA

#MSWSA2021





MONEY SMART SOUTH AFRICANS

Money Smart Week SA 2021 ambassadors share some of the financial lessons they have learnt.

Money Smart Week South Africa (MSWSA) is an intervention by Government and the private sector to inspire people to become financially literate, and to educate South Africans about where to obtain the right advice and information when it comes to money matters.

We caught up with four of our seven ambassadors to find out more about the financial lessons they have learnt. ProVerb, Nicolette Mashile, Aubrey Modiba and Dimpie Dimpopo are all successful celebrities with one important thing in common: They are passionate about helping South Africans become better educated about their finances. These are some of the money smart ambassadors working with the National Consumer Financial Education Committee (NCFEC) on MSWSA 2021.

Their goal is to make as many South Africans as possible aware about this free financial literacy campaign during March, to motivate and empower South Africans to become better educated about their finances.

With saving and budgeting being two of the hallmarks of financial literacy, we caught up with ProVerb, Nicolette, Aubrey and Dimpie to talk about the most important lessons they've learnt when it comes to saving and budgeting, and why it's so important to learn how to better manage your money.

The importance of being financially savvy.



ProVerb (Tebogo Thekiso)

Having spent over 10 years as host and co-executive producer of South African Idols, ProVerb (Tebogo Thekiso) is a familiar face in many of our households. He says that becoming financially savvy is our best chance of achieving financial freedom. “If we are to break the cycle of poverty, then we have to empower ourselves and the next generation. Financial literacy is a powerful tool that is unfortunately not as widely taught in school as it should be. It’s up to us to learn and then to teach so as to take charge of the future”.

He says he has learnt to avoid debt at all costs, and to rather save for what he wants. “This has really served me well and kept me largely debt free. As an entertainer with inconsistent income, especially now with the pandemic and income being so interrupted, savings have really come in handy,” he says, and reiterates the importance of living well below one’s means.

“They are passionate about helping South Africans become better educated about their finances.”



Dimpie Dimpopo

Nadiem Poen, the internet sensation known as Dimpie Dimpopo, has gained popularity over the last few years with his series of gig guide videos shared on social media. “Anything can happen in life. That is why budgeting and saving is very important. This pandemic has been a lesson for so many of us,” he says.



Aubrey Modiba

“A money smart decision I once made was to build my mother a house back home in Limpopo. At the age of 19, I got my first salary, so I decided to save up for a year and sacrifice a lot of things in order for me to achieve that” says Aubrey “Postman” Modiba who plays as a left-winger and left-back for Mamelodi Sundowns in the Premier Soccer League.

“Today I am proud to say that I did it. I really wanted to change the situation back at home and that is the best decision I have ever made. I am very honoured to be part of the Money Smart Week campaign, a campaign that educates South Africans about how to be smarter with their money,” he says.

**MONEY
SMART
WEEK**
SOUTH AFRICA 2021
Creating a money smart South Africa.

22 - 28 March 2021

Go to www.mswwa.co.za for more information

Nicolette Mashile



In addition to being a co-host of the SABC1 talk show Daily Theta and an actress on Generations, Nicolette Mashile is also the author of “What’s Your Move - A Collection of Financial Lessons” and the founder of Financial Bunny, a platform she uses to teach financial literacy to South Africans. Nicolette says that no one is born being bad at managing money.

“Ultimately every life decision you are going to make is going to involve money, indirectly or directly,” she says. Nicolette says that although money cannot buy you happiness, a lack of money means a lack of basic necessities, and that access to money is access to a better quality of life.

Educating the next generation

When asked what financial lessons these ambassadors would tell their teenage selves, Proverb says he would teach the value of saving as opposed to instant gratification. “I would’ve taken better advantage of my youth and started investing early, even if was very modestly with my pocket money and taken advantage of compound interest,” he says.

“I am teaching my children the value of money, exposing them to investments, and they often attend property showings and auctions with me to learn the process and value of investing in property. We are transparent about money in my household, and they have bank accounts to empower them to make financial decisions and learn about budgeting and saving,” says Proverb when asked what financial knowledge he is teaching his children.

Dimpie’s advice to South Africans, especially the youth of today, when it comes to developing money management skills and becoming more financially literate, is to set clear financial goals; to spend less than you make; to create a budget backed by a good strategy and to understand the basics. His philosophy may sound simple, but it means having what you need when something unexpected happens.

Other MSWSA 2021 ambassadors include veteran actress Lillian Dube, award-winning financial journalist and presenter Maya Fisher-French and Bongo Maffin’s Stoan Seete.



Monday 22 March 2021



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|----------------------|--|
| 13h15 - 14h45 | GMW Launch |
| 14h45 - 15h45 | Master Your Finances 3 - 9 - 3 System to Master Your Finances |
| 15h45 - 16h00 | Allan Gray Part 1: Getting Started |
| 16h00 - 16h15 | 27four Investment Managers How to budget and save |
| 16h15 - 17h00 | PSG Wealth The border line between family responsibility and black tax |
| 17h00 - 18h00 | MSWSA Power Hour |
| 18h00 - 18h15 | Closing |

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|---------------|---|
| 09h00 - 10h00 | Money Talks with Nabeel Khan Taking ownership of your life with money |
| 10h00 - 10h15 | 27four Investment Managers How to protect yourself from cybercrime and fraud |
| 10h15 - 10h30 | Transaction Support Centre 5 things you need to know when buying a house |
| 10h30 - 10h45 | Mind My Money The importance of Financial Education in a pandemic and post pandemic world |
| 10h45 - 11h15 | South African Insurance Association Safeguarding your assets for financial stability |
| 11h15 - 11h45 | Craffies Coaching What makes becoming financially independent so tricky? |
| 11h45 - 12h15 | National Stokvel Association of South Africa Scams and swindle stokvels |
| 12h15 - 12h45 | UNISA & SARS Tax morality |
| 12h45 - 13h30 | P M skillshouse L and D Budgeting and smart financial goals |
| 13h30 - 14h06 | Dr CL Smith Foundation Creating a money savvy South Africa |
| 14h06 - 14h15 | Ecosystem SC Nelson Mandela University Entrepreneurs and cashflow |
| 14h15 - 14h45 | Palengo Holdings How to make your money work for you |
| 14h45 - 15h15 | U-Vita Crafting Leaders Money Mindset |
| 15h15 - 16h00 | National Empowerment Fund Saving & Investments |
| 16h00 - 16h15 | Foord Asset Management Basic concepts of investing |
| 16h15 - 16h30 | Nedbank Budgeting |
| 16h30 - 17h00 | SAFEA - South African Financial Education Academy Pillars of Wealth Creation |
| 17h00 - 18h00 | MSWSA Power Hour |
| 18h00 - 18h15 | Closing |

Wednesday 24 March 2021

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| 09h00 - 10h00 | Financial Fitness Training Learning to control your financial future |
| 10h00 - 10h15 | 27four Investment Managers Beware of the T's and C's and costs when buying insurance or investing |
| 10h15 - 10h30 | Transaction Support Centre Financing your first house with a mortgage & FLISP subsidy |
| 10h30 - 10h45 | Mind My Money Unclaimed benefits |
| 10h45 - 11h15 | Harambee The importance of hustling |
| 11h15 - 11h45 | Financially Fit Life Start a Business and become Financially independent |
| 11h45 - 12h30 | Kit Lenzi Zero to Financial Hero in 5400 seconds |
| 12h30 - 12h45 | Finance Gym Breaking down the markets |
| 12h45 - 13h30 | Driven Advisory Finlit in a Crisis: What is working, What is not, learning and opportunities |
| 13h30 - 14h30 | The Insurance Ombudsman Understanding Short-term and long term insurance |
| 14h30 - 15h00 | Financial Intermediaries Association of Southern Africa Short Term Insurance: Speaking to experts before making costly mistakes |
| 15h00 - 15h45 | Jean Archary Teaching Teens about Money |
| 15h45 - 16h15 | Allan Gray Part 2: The benefits of goal-based investing |
| 16h15 - 16h30 | Nedbank Managing Credit |
| 16h30 - 16h45 | National Credit Regulator Are your rights as a consumer protected? |
| 16h45 - 17h00 | ASISA Foundation The importance of practicing good financial habits to ensure that we have financial resilience, especially during a time of crisis. |
| 17h00 - 18h00 | MSWSA Power Hour |
| 18h00 - 18h15 | Closing |

Thursday 25 March 2021

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| 09h00 - 10h00 | Sibiya Coaching Personal Financial Management |
| 10h00 - 10h30 | 27four Investment Managers Understanding interest rates when it comes to taking out a loan |
| 10h30 - 10h45 | Mind My Money Testimonials - Moving from financial education to better financial practices |
| 10h45 - 11h15 | Unisa & SARS Taxpayer Categories |
| 11h15 - 11h30 | Women Business Achievers Financial resilience for business women |
| 11h30 - 12h15 | Enriching Life Financial Services Wealth Protection and Wealth Creation - Insuring your Greatest Asset |
| 12h15 - 13h15 | Momentum Metropolitan Foundation Financial Education and literacy as a basic human right |
| 13h15 - 13h45 | African Bank The importance of your credit report |
| 13h45 - 14h30 | BATSETA Payment of retirement funds death benefits |
| 14h30 - 15h00 | Financial Intermediaries Association of Southern Africa Financial Planning: Speak to experts before making costly mistakes |
| 15h00 - 15h15 | Satrix How to start investing |
| 15h15 - 15h45 | University Of Johannesburg Limiting beliefs to financial wellness |
| 15h45 - 16h00 | Foord Asset Management Basic concepts of investing |
| 16h00 - 16h15 | Sasfin Create a budget to meet your set goals Assessing your budget then managing and tracking your progress |
| 16h15 - 16h30 | Nedbank Financial Health |
| 16h30 - 16h45 | Enriching Life Financial Services Wealth protection and wealth creation - Insuring your greatest asset |
| 16h45 - 17h00 | ASISA Foundation The importance of savings, especially during a time of crisis |
| 17h00 - 18h00 | MSWSA Power Hour |
| 18h00 - 18h15 | Closing |

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| 09h00 - 10h00 | Charter Academy Financial wellness for first time home buyers |
| 10h00 - 10h15 | 27four Investment Managers Why preserving your retirement savings is important |
| 10h15 - 10h30 | Transaction Support Centre Deceased estates & property |
| 10h30 - 10h45 | Mind My Money Importance of updating your beneficiaries in terms of estate planning & how to get out of debt |
| 10h45 - 11h30 | Breakout Africa Journey To financial Wellness |
| 11h30 - 11h45 | Enriching Life Financial Services Wealth Protection and Wealth Creation - Insuring your Greatest Asset |
| 11h45 - 12h00 | Postbank What is collective savings |
| 12h00 - 12h15 | Sasfin Assess your financial state & track your spending Set Financial goals |
| 12h15 - 12h30 | UNISA & SARS SARS value chain |
| 12h30 - 12h45 | National Credit Regulator Debt counselling and credit bureaus |
| 12h45 - 13h00 | Sasfin What is investing? Insurance |
| 13h00 - 13h15 | Allan Gray Part 3: Key factors to consider when saving for your retirement |
| 13h15 - 13h45 | African Bank Make savings work for you |
| 13h45 - 14h30 | SABRIC The Rise and Fall of Financial Scams in the time of COVID |
| 14h30 - 15h15 | Avocado Vision Money Online |
| 15h15 - 16h00 | Financial Intermediaries Association of Southern Africa Health insurance: Speak to experts before making costly mistakes |
| 16h00 - 16h15 | Sasfin Understanding what savings are How do I save? |
| 16h15 - 16h30 | Nedbank Savings |
| | Credit Bureau Association Debt review |
| 16h30 - 16h45 | Sasfin What is debt? Maintaining credit |
| 16h45 - 17h00 | ASISA Foundation What financial behaviours should SMME's adopt to enable financial resilience especially during times of crisis? |
| 17h00 - 17h45 | Finwell Training & Bayport Consolidation loans |
| 17h45 - 18h00 | Al Baraka Bank Savings and budgeting |
| 18h00 - 19h00 | MSWSA Power Hour |
| 19h15 - 19h30 | Closing |

Saturday 27 March 2021

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| 09h00 - 10h00 | Financial Care Corporation The importance of budgeting and making the right insurance choices from a young age. |
| 10h00 - 10h30 | Money Savvy Kids Savings and financial literacy |
| 10h30 - 10h45 | My 3 Piggies Financial Literacy for kids |
| 10h45 - 11h30 | Money Fundi Young South Africans and Money |
| 11h30 - 12h15 | Ninavanhu-Ma Education Solutions Rules of money - Building a money Wise Youth in Uncertain Times |
| 12h15 - 12h45 | Postbank Advantages, disadvantages and benefits of collective savings |
| 12h45 - 13h30 | Sosha View Overview of the NCA and debt counselling |
| 13h30 - 14h15 | Standard Bank Cybercrime awareness |
| 14h15 - 14h30 | National Credit Regulator Cost of credit & consumer rights |
| 14h30 - 14h45 | FNB Budgeting and managing expenses |
| 14h45 - 15h00 | AI Baraka Bank Scams and swindles |
| 15h00 - 15h15 | Banking Association of South Africa TBC |
| 15h15 - 15h30 | Foord Asset Management Basic concepts of investing |
| 15h30 - 15h45 | Satrix Profiling SatrixNow |
| 15h45 - 16h00 | Satrix What are ETFs |
| 16h00 - 16h15 | Cryptosphere Financial Literacy for kids |
| 16h15 - 16h45 | Postbank Collective Savings |
| 16h45 - 17h00 | ASISA Foundation Retirement funds and how retirement funds relate to being financially resilient |
| 17h00 - 17h15 | Women Business Achievers Make your money work for you |
| 17h15 - 18h00 | Ubank TBC |
| 18h00 - 18h15 | Closing |

Sunday 28 March 2021

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|---------------|---|
| 09h00 - 10h00 | Pension Fund Adjudicator Pension funds |
| 10h00 - 10h15 | Credit Bureau Association Credit Bureaus and the information they hold |
| 10h15 - 10h30 | National Credit Regulator Are your rights as a consumer protected? Know your entities or organisations that are protecting your rights as a consumer and the services they render |
| 10h30 - 10h45 | Mind My Money Message from programme owners |
| 10h45 - 11h00 | Al Baraka Bank Islamic Banking |
| 11h00 - 11h15 | FNB Budgeting and managing expenses |
| 11h15 - 12h15 | Ombudsman For Banking Services & Credit Ombud Credit, your consumer rights & responsibilities |
| 12h15 - 13h00 | Gauteng Office of Consumer Affairs Gauteng Office of Consumer Affairs: Consumer rights enable you to transact confidently |
| 13h00 - 13h45 | Ombudsman Insurance An overview of funeral policies |
| 13h45 - 14h00 | WinPro Financial Services Financial wellness |
| 14h00 - 14h15 | Banking Association of South Africa TBC |
| 14h15 - 14h45 | JA South Africa Budgeting |
| 14h45 - 15h30 | Assupol Retirement planning |
| 15h30 - 16h15 | Old Mutual How to handle financial shock |
| 16h15 - 16h45 | JA South Africa Savings |
| 16h45 - 17h00 | BCAPITAL Investments & Wellfin Budgeting & saving |
| 17h00 - 17h15 | Cryptosphere Cryptocurrency |
| 17h15 - 17h30 | Satrix Explaining tax free investments |
| 17h30 - 17h45 | Women Business Achievers Balancing your personal and business finances |
| 17h45 - 18h00 | Finance Gym State of consumers' finances |
| 18h00 - 18h15 | Closing |



MONEY SMART WEEK SOUTH AFRICA 2021 - Creating a Money Smart South Africa

Everyone is affected by finances. By having sound, credible financial information and advice readily available, consumers can make informed decisions for the future.

Some of the many topics being live streamed during MSWSA 2021 include:

- Beware of the T's and C's and costs when buying insurance or investing;
- Budgeting and smart financial goals;
- Credit, your consumer rights & responsibilities;
- Deceased estates & property;
- Financial Literacy for kids;
- Financial wellness for first time home buyers;
- How Consumers can save money;
- How to protect yourself from cybercrime and fraud;
- Managing your taxes;
- Safeguarding your assets for financial stability;
- Stokvels;
- The border line between family responsibility and "black tax";
- The importance of budgeting and making the right insurance choices from a young age;
- Things you need to know when buying a house;
- Understanding interest rates when it comes to taking out a loan;

- Understanding short-term and long-term insurance;
- Why preserving your retirement savings is important.

Take control of your finances and safeguard your and your family's future. After all, one financially literate person in a home can influence an entire generation.

Join South Africa's biggest co-ordinated financial literacy event between 22-28 March 2021 by watching the live events on www.mswsa.co.za.

Do you have a question relating to any of these topics?

Ask us by emailing info@mswsa.co.za or chat to our presenters and panel experts on our social media platforms.

Get answers to all your money related questions! We cannot wait to see you there!

Facebook: Money Smart Week South Africa @MSWSA

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